

INSURANCE REQUIREMENTS

Subcontractors shall procure and maintain insurance with companies acceptable to Panattoni Construction the following coverage:

- Workers' Compensation and Employers Liability: \$1,000,000 or as required by law;
- Commercial General Liability: \$1,000,000 per occurrence with a maximum deductible or Self Insured Retention of \$50,000; \$2,000,000 general aggregate; \$2,000,000 products aggregate including products and completed operations; and,
 - Additional Insured Endorsement naming Panattoni Construction Inc. and the Owner, their officers, directors and employees as additional insureds.

We require the CG2010/1185 form or its equivalent. Coverage must be for liability arising from "your work" or "your operations". "Your on-going operations" language is not acceptable.
 - We will also accept a Blanket Insured Endorsement providing coverage to "Contractor and the Owner, their officers, directors and employees" that meets the coverage requirements listed above.
 - Primary wording endorsement is required with the following language or its equivalent: "This insurance shall apply as primary insurance as respects liability of the designated additional insureds for losses arising out of the insured's performance or operations as described in the additional insured endorsement. Any other insurance available to the designated additional insureds shall apply on an excess basis".
 - Claims made forms are not acceptable
- Automobile Liability for all owned, hired, and non-owned automobiles: \$1,000,000.
- In addition to the above stated insurance requirements, architects, engineers, other consultants, and Design/Build subcontractors must also furnish professional liability insurance coverage, including contractual liability insurance, with a minimum limit of \$1,000,000 and a maximum deductible of \$25,000.
- If the subcontractor or their subcontractors use any owned, leased, or chartered aircraft (including helicopters) in the performance of their contract, they shall maintain aircraft liability insurance of not less than \$10,000,000 per occurrence including passenger liability.
- If the subcontractor or their subcontractors are required to perform remedial hazardous material operations in the performance of their contract, they shall maintain Contractor's Pollution Liability insurance of not less than \$1,000,000 per occurrence and name Panattoni Construction and Owner as additional insureds.
- Policies shall have mandatory 30 day cancellation notice, except 10 day for non-payment.
- All required certificates and endorsements shall be provided prior to the start of work.